



Equities trading on the floor of The Nigerian Stock Exchange rounded up on a flat note, as the lead performance pointer NSEASI closed at 28,344.04 from 28,344.33. It was a mixed performance amongst the observed market indices in this report. Thus, Week to Date, lead index is **258pts** below opening while the total gained points in the month of October is now **561Bpts**. See the index movement for details.

After four consecutive bearish days (generally believed to have been started by profit taking activities), traders seem to be sitting on the fence, thus, keeping the lead index in a relaxing mood second day running. In our opinion, traders are currently playing safe from possible under-performance numbers expected from listed equities with December financial year; especially now that the inflation figure is on the rise. Please understand that, it is generally believed that, the true impact of the lock down will be more pronounced on third quarters numbers. We therefore maintained that traders should tread cautiously around the market.

The total value gained by the Market Capitalization of the listed equities during today's trading activities was **N150.621 million**, same as **0Bpts** below the opening value. Meanwhile, trading activities for the day produced **13 ADVANCERS** and **12 LAGERS**. NSEASI Year to Date gain is now **560Bpts** while the Market Capitalization Year to Date gain stood at **N1.856 trillion** same as **1,433Bpts** above the year's opening value.

Eterna Oil led the advancers' log with 9.98% price gain that closed its price at N5.29 from N4.81. Wapco followed suit with 4.03% gain that closed the price at N18.05 from N17.35. Guinness, International Breweries, and Pz-Cussons completed the top 5 price percentage gainers list with 3.23%, 3.19% and 2.38% respectively.

On the flip side, AIICO led on the losers' log with 3.57% loss to close at N0.81 from N0.84. Glaxo-Smithkline followed with 3.45% as it rounded up at N5.60 from N5.80. Fidson Healthcare, African Prudential and Guaranty Trust Bank completed the top 5 price percentage losers' log with 3.00%, 2.81% and 1.67% loss respectively.

Over the Counter Market Index and Capitalisation ended in the negative territory by 0.16%, thus, rounded up at 728.74 and N535.31 billion respectively. Today's performance produced one (1) advancer and one (1) decliner. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 43.11\$/bbl, this is **48Bpts** below the previous close price.

The I&E FX Window opened at N386.38 traded as high as N392.78 before rounding up at N385.67, having transacted a total of \$166.65 million through the day. Please note that, margin between the close and open value is **4Bpts** down. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate as 15th October, 2020 closed at **2.17%**, same as **0.46%** below the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at 15th October, 2020 ended at **1.33%** that is **0.42%** below the previous close. We are of the opinion that the money market will maintain this range on the next business day. Safe Trade.



Index Movement: 15th October, 2020					
INDEX TITLE	14-Oct-20	15-Oct-20	Daily % Chg	WtD	MtD
	PCLOSE	CLOSE			
NSE ASI	28,344.33	28,344.04	-0.00	-0.25	5.61
NSE 30	1,212.28	1,212.31	0.00	-0.27	5.53
NSEPREMIUM	2,564.69	2,568.00	0.13	0.08	8.34
NSE PENSION	1,128.59	1,127.05	-0.14	-0.33	7.19
NSE CONSUMER GDS	465.26	467.11	0.40	0.57	2.93
NSE BANKING	337.35	334.87	-0.74	-1.51	7.89
NSE INSURANCE	137.93	137.31	-0.45	-1.30	-1.08
NSE OIL/GAS	201.95	201.95	0.00	1.30	2.58
NSE LOTUS II	2,013.14	2,015.91	0.14	-0.11	4.27
NSE INDUSTRIALGDS	1,227.03	1,230.72	0.30	-0.09	3.10
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	14,815,121,039,509.10	14,814,970,417,734.50	-150,621,768.60	0.00	
Week to Date	14,852,218,904,341.30	14,814,970,417,734.50	-37,248,486,606.80	0.25	
Month to Date	14,024,527,099,413.40	14,814,970,417,734.50	790,443,318,321.10	5.64	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	Ytd (%)	
YTD Returns	5.60	12,958,379,438,439.40	1,856,590,979,295.10	14.33	

Top Performers' Log: 15th October, 2020				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
ETERNA	4.81	5.29	0.48	9.98
WAPCO	17.35	18.05	0.70	4.03
GUINNESS	15.50	16.00	0.50	3.23
INTBREW [BLS]	4.70	4.85	0.15	3.19
PZ	4.20	4.30	0.10	2.38
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
AIICO	0.84	0.81	0.03	3.57
GLAXOSMITH	5.80	5.60	0.20	3.45
FIDSON	3.67	3.56	0.11	3.00
AFRIPRUD	5.70	5.54	0.16	2.81
GUARANTY	30.00	29.50	0.50	1.67

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OTC MARKET: 15th October, 2020		
PARAMETER	CURRENT	CHANGE
NSI	728.74	0.16
Mkt. Capitalization (BN)	535.31	0.16
Volume Traded	156,295.00	3,373.22
Value Traded	12,947,712.00	5,012.12
Deals Executed	13.00	550.00

Bureau de change Fx rates by location-15th October 2020				
Tickers	Lagos	Kano	Port-Harcourt	Abuja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	456/458	456/458	456.5/459.5	457/458.5
EUR	537/542	530/536	537/540	532/535
GBP	591/594	590/600	592/595	592/595

Crude Oil & Natural Gas- 15th October, 2020						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
WTI Crude Oil (Nymex)	USD/bbl.	40.93	0.11	-0.27%	1-Nov-20	15:22:00
Brent Crude (ICE)	USD/bbl.	43.11	0.21	-0.48%	1-Dec-20	15:22:00
Crude Oil (Tokyo)	JPY/KI	28,800.00	30.00	0.10%	1-Mar-21	14:59:00
Natural Gas (Nymex)	USD/MMBtu	2.79	0.15	5.73%	1-Nov-20	15:22:00

FMDQ OTC UPDATES:15th October, 2020					
I&E FX-WINDOW AS@ 15th October					
Open	High	Low	Close	Change(%)	Volume(MMS)
386.38	392.78	382.00	385.67	0.04	166.65
Money Market AS@ 15th October			NAFEX AS@ 14th October		
Rate (%)	Change (%)		\$/N	Change (%)	
			Spot	386.06	0.06
O/N	2.17	0.46	NITTY AS@ 14th October		
			Tenor	Rate (%)	Change (%)
OBB	1.33	0.42	1M	0.84	0.05
NIBOR AS@ 14th October			3M	0.96	0.08
Tenor	Rate (%)	Change (%)	6M	1.27	0.09
O/N	2.83	0.35	9M	1.62	0.26
1M	2.17	0.36	12M	2.05	0.29
3M	2.47	0.42	DEBT SIZE (N Trillion) AS@ 15th October		
6M	2.73	0.13	26.65		

Key Economic Indicators of Selected Countries: Updated 24th August, 2020								
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget Debt/GDP	Population
Nigeria	448	-6.10%	-14.30%	12.50%	12.82%	27.10%	-3.40%	17.50%
Egypt	303	5.00%	5.60%	9.25%	4.20%	9.60%	-8.00%	99.8
South Africa	351	-0.10%	-2.00%	3.50%	2.20%	30.10%	-6.30%	58.8
Kenya	96	4.90%	1.10%	7.00%	4.36%	4.90%	-5.60%	47.6
Ghana	67	4.90%	1.20%	14.50%	11.40%	6.80%	-4.80%	30.28
France	2716	-19.00%	-13.80%	0.00%	0.80%	7.10%	-3.00%	66.98
China	14343	3.20%	11.50%	3.85%	2.70%	5.70%	-2.80%	1400.05
United States	21428	-9.50%	-32.90%	0.25%	1.00%	10.20%	-4.60%	329.13

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