



Maintaining positive path, equities trading on the floor of The Nigerian Stock Exchange rounded up in the positive territory as the lead performance pointer, NSEASI added **121Bpts** to its trading points, and closed at 41,584.94 from 41,088.96. It was a mixed performance amongst the observed market indices as shown in the index movement table. Thus, Week to Date, Lead index is **142Bpts** above opening, while the total gained points in the month of January is now **326Bpts**. See the index movement table for details.

Finally, the most awaited MPC meeting ended today with the decision to keep the monetary policy rate unchanged at 11.5%. Policy makers remain focused on stimulating a recessive economy despite growing inflationary pressures. In December, headline inflation climbed further to an over three-year high of 15.75%, mainly linked to dollar shortages and surging jihadist attacks in farming areas as well as lingering disruptions from the COVID-19 pandemic. At the same time, Nigeria slipped into its second recession in four years in the third quarter of 2020, amid the twin impact of COVID-19 restrictions and low oil prices, in other words, the move to retain rate is centered on its strategy to recover the economy from recession.

The total value gained by the Market Capitalization of the listed equities during today's trading activities was **N259.452 billion**, same as **121pts** above the opening value. Meanwhile, trading activities for the day produced **32 ADVANCERS** and **19 LAGERS**. NSEASI Year to Date gain is now **326Bpts** while the Market Capitalization Year to Date gain stood at **N696.787 billion** same as **331Bpts** above the year's opening value.

Leading the advancers' log is RtBriscoe that gained 10.00% over its previous close price, thus, it rounded up at **N0.22** from **N0.20**. Champion Breweries followed on the log with 9.81% gain, as it ended at **N2.35** from **N2.14**. Universal Insurance, Afrinsure and Fidson completed the top 5 price percentage gainers log with 9.52%, 9.09% and 8.60% respectively.

On the flip side John Holt led with 10.00% loss as it rounded up trade at **N0.45** from **N0.50**. Japaul Gold followed on the log with 9.30% to close at **N0.78** from **N0.86**. Seplat, Academy and Nigerins completed the top 5 price percentage losers' log with 9.26%, 9.09% and 7.41% loss respectively.

Over the Counter Market Index and Capitalisation ended on a flat note, thus, rounded up at **737.39** and **N529.09 billion** respectively. Today's performance produced zero (0) advancer and zero (0) decliner. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at **55.93\$/bbl**, this is **9Bpts** above the previous close price. Please note that the CBN spot reference price as at close of business on 21st January is **55.80\$/bbl**.

The I&E FX Window opened at **N393.60** traded as high as **N396.00** before rounding up at **N394.00**, having transacted a total of **\$39.99 million** through the day. Please note that, margin between the close and open value is **13pts** down. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at **5.25%**, same as **1.25%** below the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at **4.50%** that is **1.00%** below the previous close. Safe Trade.



Index Movement: 26th January, 2021					
INDEX TITLE	25-Jan-21	26-Jan-21	Daily % Chg	WTD (%)	MTD (%)
	PCLOSE	CLOSE			
NSE ASI	41,088.96	41,584.94	1.21	1.42	3.26
NSE 30	1,685.00	1,686.36	0.08	0.16	2.82
NSEPREMIUM	3,510.15	3,510.37	0.01	0.49	1.14
NSE PENSION	1,456.79	1,455.38	-0.10	-0.01	4.81
NSE CONSUMER GDS	601.55	604.79	0.54	-0.19	5.48
NSE BANKING	412.41	411.85	-0.14	0.36	4.79
NSE INSURANCE	240.40	241.35	0.40	-0.19	27.36
NSE OIL/GAS	271.98	257.55	-5.31	-6.07	13.86
NSE LOTUS II	2,876.24	2,885.94	0.34	0.34	1.40
NSE INDUSTRIALGDS	2,062.73	2,067.95	0.25	0.79	0.76
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	21,494,094,629,849.00	21,753,547,496,119.70	259,452,866,270.70	1.21	
Week to Date	21,448,596,197,581.90	21,753,547,496,119.70	304,951,298,537.80	1.42	
Month to Date	21,056,759,785,054.50	21,753,547,496,119.70	696,787,711,065.20	3.31	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	3.26	21,056,759,785,054.50	696,787,711,065.20	3.31	

Top Performers' Log: 26th January, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
RTBRISCOE	0.20	0.22	0.02	10.00
CHAMPION [BLS]	2.14	2.35	0.21	9.81
UNIVINSURE	0.21	0.23	0.02	9.52
AFRINSURE	0.22	0.24	0.02	9.09
FIDSON	4.65	5.05	0.40	8.60
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
JOHNHOLT	0.50	0.45	0.05	10.00
JAPAULGOLD	0.86	0.78	0.08	9.30
SEPLAT	540.00	490.00	50.00	9.26
ACADEMY	0.44	0.40	0.04	9.09
NIGERINS	0.27	0.25	0.02	7.41

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OTC MARKET: 26th January, 2021		
PARAMETER	CURRENT	CHANGE
NSI	737.39	0.00
Mkt. Capitalization (BN)	529.09	0.00
Volume Traded	2,100.00	83.34
Value Traded	289,800.00	26.79
Deals Executed	1.00	90.91

SELECTED MACRO ECONOMIC INDICATORS		
ECONOMIC INDICATOR	VALUE	AS AT
YoY ALL TIME INFLATION RATE	15.75	December, 2020
MONETARY POLICY RATE	11.50	January 26, 2021
TBILL RATE-91DAYS	0.50	January 13, 2021
SPOT PRICE OF NIG REFERENCE CRUDE OIL(US\$)	55.80	January 21, 2021
CBN RATES-USD/N		
BUYING(N)	379.00	January 26, 2021
CENTRAL(N)	379.50	January 26, 2021
SELLING(N)	380.00	January 26, 2021

Bureau de change Fx rates by location-26th January, 2021				
Tickers	Lagos	Kano	Port-Harcourt	Abuja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	474/476	475/477	473.5/476.5	475/477
EUR	575/577	570/576	574/576	570/576
GBP	645/647.5	635/645	637/640	635/645

Crude Oil & Natural Gas- 26th January, 2021						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
WTI Crude Oil (Nymex)	USD/bbl.	52.59	0.18	-0.34%	1-Mar-21	13:58:00
Brent Crude (ICE)	USD/bbl.	55.93	0.05	0.09%	1-Mar-21	13:58:00
Crude Oil (Tokyo)	JPY/tl	35,020.00	130.00	0.37%	1-Jun-21	13:43:00
Natural Gas (Nymex)	USD/MMBtu	2.66	0.05	2.04%	1-Feb-21	13:58:00

FMDQ OTC UPDATES: 26th January, 2021						
18E FX-WINDOW AS@ 26th January						
Open	High	Low	Close	Change(%)	Volume(MMS)	
393.60	396.00	390.00	394.00	0.13	108.34	
Money Market AS@ 26th January			NAFEX AS@ 25th January			
Rate (%)	Change (%)	Spot		\$/N	Change (%)	
O/N	5.25	1.25	393.67		0.03	
NIBOR AS@ 25th January			NITTY AS@ 25th January			
Tenor	Rate (%)	Change (%)	Tenor	Rate (%)	Change (%)	
O/N	8.33	7.72	1M	0.16	0.07	
1M	0.65	0.19	3M	0.33	0.01	
3M	0.83	0.27	6M	0.54	0.02	
6M	1.21	0.44	DEBT SIZE (N Trillion) AS@ 26th January		23.72	

Key Economic Indicators of Selected Countries: Updated 18th January, 2021									
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget	Debt/GDP	Population
Nigeria	448	-3.62%	12.10%	11.50%	15.75%	27.10%	-3.40%	29.10%	200
Egypt	303	-1.70%	-1.70%	8.25%	5.40%	7.30%	-8.00%	90.20%	99.8
South Africa	351	-6.00%	66.10%	3.50%	3.20%	30.80%	-6.30%	62.20%	58.8
Kenya	96	-5.70%	-9.10%	7.00%	5.62%	10.40%	-5.60%	62.40%	47.6
Ghana	67	-1.10%	-0.30%	14.50%	10.40%	6.80%	-4.80%	62.80%	30.28
France	2716	-3.90%	18.70%	0.00%	0.00%	9.00%	-3.00%	98.10%	66.98
China	14343	4.90%	2.70%	3.85%	0.20%	5.20%	-2.80%	52.60%	1400.05
United States	21428	-2.80%	33.40%	0.25%	1.40%	6.70%	-4.60%	106.90%	329.13

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