

Riding on the wings of few high cap stocks, equities trading on the floor of the Nigerian Stock Exchange ended in the green territory, as the lead performance pointer, NSEASI added **168Bpts**, and closed at 38585.52 from 37,952.65. Safe NSE-Insurance Index that shed points, other observed market indices in this report closed above their respective opening points. Thus, WtD, the lead index is **168Bpts** above opening, while the total gained points in the month of July is now **179Bpts**. See the index movement table for details.

As traders positioned for the interim cash dividend announced Total Nig. Plc, the stock was re-priced up by 10%, similarly, earnings expectations of interim dividend stormed the price of MTNN as it also moved into a new high with over 7% gain; also, the news of Oando concluding its feud with sec is another fundamental news that brightened the market during today's trading activities. Nevertheless, it is necessary to note that the market still awaits the MPC meeting for the month of July, scheduled to hold between 27<sup>th</sup> and 28<sup>th</sup> July, 2021, the outcome of the meeting and the release of half year earnings will determine market direction through the rest of the July, and the better part of the new month. We are of the opinion that, the banking stocks and few other half year dividend policy stocks should be investors target at the moment.

The total value gained by the Market Capitalization of the listed equities during today's trading activities was **N329.739 billion**, same as **167Bpts** above the opening value. Meanwhile, trading activities for the day produced **22 ADVANCERS** and **12 LAGERS**. NSEASI Year to Date loss is now **418Bpts** while the Market Capitalization Year to Date loss stood at **N953.143 billion** same as **453Bpts** below the year's opening value.

Leading on the advancers' log is Total Nig. Plc with 10.00% gain above its previous close point, thus it rounded up at N184.80 from N168.00. Cutix followed with 9.77% gain to round up trade at N4.38 from N3.99. Oando, Dangote Cement and Courteville completed the top 5 price percentage gainers log with 9.73%, 7.883% and 4.55% respectively.

On the flip side AIICO led with 8.70% loss, as it rounded up trade at N1.05 from N1.15. Sovereign Insurance followed closely with 6.45% loss to close at N0.29 from N0.31. VeritasKap, Livestock Feeds and Ardova completed the top 5 price percentage losers' log with 4.00%, 3.55% and 3.23% respectively.

Over the Counter (OTC) Market Index ended in the green by gaining 2.06% to close the day's trade at 766.31, while the market Capitalisation equally rounded up in the negative territory as it gained 2.06% and close at 666.06 billion. Today's performance produced two (2) advancers, and one (1) decliners. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 73.49\$/bbl, this is **418Bpts** below the last close price.

The I&E FX Window opened at N411.57 traded as high as N412.78 before rounding up at N411.63, having transacted a total of \$137.83 million through the day. Please note that, margin between the close and open value is **1Bpts** down. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at 8.25%, same as **3.25%** below the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at 8.00% that is **3.00%** below the previous close. Safe Trade.



Index Movement: 22nd July, 2021					
INDEX TITLE	19-Jul-21	22-Jul-21	Daily % Chg	WTD (%)	MTD (%)
	PCLOSE	CLOSE			
NSEASI	37,952.65	38,585.52	1.67	1.68	1.79
NSE 30	1,617.90	1,645.83	1.72	1.74	3.20
NSEPREVWUM	3,635.49	3,755.51	3.30	3.28	6.46
NSE PENSION	1,507.27	1,524.58	1.15	1.20	3.03
NSE CONSUMER GDS	594.54	594.94	0.07	0.17	-0.99
NSE BANKING	381.87	383.05	0.31	-0.07	4.52
NSE INSURANCE	203.89	200.05	-1.88	-0.72	-1.86
NSE OIL/GAS	338.60	349.13	3.11	3.41	11.51
NSE LOTUS II	2,775.14	2,820.80	1.65	1.89	2.38
NSE INDUSTRIALGDS	1,923.93	2,001.03	4.01	4.02	6.00
Market Capitalisation Movement					
	PCLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	19,773,883,330,193.00	20,103,616,241,540.10	329,732,911,346.70	1.67	
Week to Date	19,773,835,391,873.10	20,103,616,241,540.10	329,780,850,467.00	1.68	
Month to Date	19,768,386,772,978.60	20,103,616,241,540.10	343,229,468,561.50	1.74	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	-4.18	21,058,759,785,054.50	-953,143,543,514.40	-4.53	

Top Performers' Log: 22nd July, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
TOTAL	168.00	184.80	16.80	10.00
CUTIX	3.99	4.38	0.39	9.77
OANDO [MRF]	3.29	3.61	0.32	9.73
DANGCEM	230.00	248.00	18.00	7.83
COURVILLE	0.22	0.23	0.01	4.55
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
AIICO	1.15	1.05	0.10	8.70
SOVRENINS	0.31	0.29	0.02	6.45
VERITASKAP	0.25	0.24	0.01	4.00
LIVESTOCK	1.97	1.90	0.07	3.55
ARDOVA	15.50	15.00	0.50	3.23

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OTC MARKET: 22nd July, 2021		
PARAMETER	CURRENT	CHANGE
NSI	766.31	2.06
Mkt. Capitalization (BN)	666.06	2.07
Volume Traded	2,586,710.00	-28.54
Value Traded	46,493,819.00	-25.69
Deals Executed	26.00	18.18

Bureau de change Fx rates by location-22nd July, 2021				
Tickers	Lagos	Kano	Port-Harcourt	Aboja
	BUY/SELL	BUY/SELL	BUY/SELL	BUY/SELL
USD	501/504	501/504	501/504	501/504
EUR	590/593	585/595	591/594	585/595
GBP	704/706	705/715	702/705	705/715

Crude Oil & Natural Gas- 22nd July, 2021							
INDEX	UNIT	PRICE	CHANGE	%CHANGE	CONTRACT	TERM (DAYS)	PRICE
WTI Crude Oil (Brent)	USD/Bbl	75.02	4.79	6.80%	Sep-21		1,019.00
Brent Crude (ICE)	USD/Bbl	73.40	4.10	6.47%	Sep-21		1,019.00
Crude Oil (Tadpo)	SPY	46,040.00	2,000.00	4.70%	Dec-21		1,019.00
Natural Gas (Henry)	USD/MMBtu	4.00	0.00	0.00%	Aug-21		1,019.00

FMDQ OTC UPDATES: 22nd July, 2021						
MFX WINDOW AS@ 22nd July						
Open	High	Low	Close	Change(%)	Volume(MNS)	
411.57	412.78	405.22	411.43	0.01	1,137.81	
Money Market AS@ 22nd July			NAFEX AS@ 19th July			
	Rate (%)	Change (%)		\$/N	Change (%)	
O/N	8.25	3.25	Spot	411.13	0.02	
			NTTY AS@ 19th July			
O/B	8.00	1.00	Tenor	Rate (%)	Change (%)	
			1M	2.84	-0.08	
MBOR AS@ 19th July			1M	3.79	-0.20	
Tenor	Rate (%)	Change (%)	6M	4.85	-0.51	
O/N	11.67	6.79	9M	7.39	-0.35	
1M	13.01	1.69	12M	8.90	-0.01	
3M	14.09	1.15	DEBT SIZE (% to GDP) AS@ 22nd July			
6M	14.91	0.58	25.74			

Key Economic Indicators of Selected Countries: Updated 19th July, 2021								
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget/Debt/GDP	Population
Nigeria	432	0.51%	-13.90%	11.50%	17.75%	33.30%	-3.80%	206.14
Egypt	363	2.90%	2.90%	8.25%	4.80%	7.40%	-9.00%	100.50
South Africa	302	-3.20%	4.60%	3.50%	5.20%	32.60%	-12.30%	59.30
Kenya	99	-1.10%	4.20%	7.00%	6.32%	7.20%	-7.80%	53.70
Ghana	72	3.10%	0.80%	13.50%	7.50%	4.50%	-13.80%	30.96
France	2,603	1.20%	-0.10%	0.00%	1.50%	8.10%	-9.20%	115.70%
China	14,723	18.30%	0.60%	3.85%	1.30%	5.80%	-3.70%	66.88%
United States	20,937	0.40%	6.40%	0.25%	5.00%	5.90%	-14.90%	107.68%

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