



Starting up the new week, equities trading on the floor of the Nigerian Stock Exchange ended in the negative territory, as the lead performance pointer- NSEASI gave up marginal **5Bpts** from its trading points, and closed at 43,230.34 from 43,253.01. It was a mixed performance amongst the observed market indices in this report. Thus, Week to Date, the lead index is **5Bpts** below opening, while the total gained points in the month November is now **283Bpts**. See the index movement table for details.

Negative sentiments persist on the floor of the Nigerian Stock Exchange, as more investors opted for profit taking from the long bullish run that welcome the earnings season. As at the end of today's trading activities, the market clocked fourth trading day on the bearish part. Please understand that the four days loss is an equivalent of the last positive day posted by the market. In our opinion, this is an indication that market fundamentals are still very green. Things to watch out for are various closure dates of already announced cash dividend, the year-end preparation moves amongst others. We foresee mixed performances through the better part of the month of November, thus we recommend a cautious play around the market arena.

The total value loss by the Market Capitalization of the listed equities during today's trading activities was **N11.830 billion**, same as **5Bpts** below the opening value. Meanwhile, trading activities for the day produced **20 ADVANCERS** and **14 LAGERS**. NGXASI Year to Date gain is now **735Bpts** while the Market Capitalization Year to Date gain now stood at **N1.503 trillion** same as **714Bpts** above the year's opening value.

Leading on the advancers' log is Cutix that gained 9.89% to round up the day's trade at N3.00 from N2.73. Livestock Feeds followed with 9.50% to end at N2.19 from N2.00. Mutual Benefits, Japaul Gold and Prestige Assurance completed the top 5 price percentage gainers log with 7.41%, 4.76% and 4.65% respectively.

On the flip side Veritas Kapital led with 8.70% loss, as it closed at N0.21 from N0.23. FTNCocoa followed with 6.82% to round up the day's trade at N0.41 from N0.44. Royal Exchange, Regency Alliance and Chams completed the top 5 price percentage losers' log with 5.66%, 5.00% and 4.17% respectively.

Over the Counter (OTC) Market Index ended in the negative territory by losing 1.32% to close the day's trade at 747.16, similarly, the market Capitalisation equally rounded up in the red as it shed 1.32% and close at 617.29 billion. Today's performance produced two (2) advancers, and one (1) decliner. Kindly view today's price list [Here](#).

As at the time this report was gathered, Brent Crude sells at 82.23\$/bbl, this is **22Bpts** above the last close price.

The I&E FX Window opened at N413.74 traded as high as N453.75 before rounding up at N415.10, having transacted a total of \$138.73 million through the day. Please note that, margin between the close and open value is **0Bpts** down. We are of the opinion that the FX-Market will trade within same range tomorrow. See below table for Lagos BDC Fx-Rates.

In the money market, the Overnight (O/N) rate closed at 13.75%, same as **1.50%** below the previous closing position. Meanwhile, Open Buy-Back (OBB) rate as at ended at 13.35% that is **1.25%** below the previous close. Safe Trade.



Index Movement: 15th November, 2021					
INDEX/TITLE	12-Nov-21	15-Nov-21	Daily % Chg	WTD (%)	MTD (%)
	P/CLOSE	CLOSE			
NGX.ASI	43,253.01	43,230.34	-0.05	-0.05	2.83
NSE 30	1,775.51	1,774.57	-0.05	-0.05	1.57
NSEPREMIUM	4,296.11	4,290.49	-0.13	-0.13	2.49
NSE PENSION	1,652.72	1,654.63	0.12	0.12	0.41
NSE CONSUMER GDS	568.87	569.18	0.05	0.05	-0.06
NSE BANKING	397.98	396.51	-0.37	-0.37	-3.38
NSE INSURANCE	177.62	177.73	0.06	0.06	-1.22
NSE OIL/GAS	381.89	382.18	0.08	0.08	-2.23
NSE LOTUS II	3,020.35	3,015.01	-0.18	-0.18	2.59
NSE INDUSTRIALGDS	2,196.50	2,196.73	0.01	0.01	0.89
Market Capitalisation Movement					
	P/CLOSE	CLOSE	CHANGE	PERCENTAGE CHANGE	
Today	22,572,242,460,863.80	22,560,411,754,234.00	-11,830,706,629.80	0.05	
Week to Date	22,572,242,460,863.80	22,560,411,754,234.00	-11,830,706,629.80	0.05	
Month to Date	21,938,483,391,086.50	22,560,411,754,234.00	621,928,363,147.50	2.83	
Year to Date Movement					
	NSEASI	MKT CAP YEAR OPEN	YEAR TO DATE RETURN	YTD (%)	
YTD Returns (%)	7.35	21,056,759,785,054.50	1,503,651,969,179.50	7.14	

Top Performers' Log: 15th November, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
CUTIX	2.73	3.00	0.27	9.89
LIVESTOCK	2.00	2.19	0.19	9.50
MBENEFIT	0.27	0.29	0.02	7.41
JAPPAULGOLD	0.42	0.44	0.02	4.76
PRESTIGE [BLS]	0.43	0.45	0.02	4.65
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
VERITASKAP	0.23	0.21	0.02	8.70
FTNCOCOA [RST]	0.44	0.41	0.03	6.82
ROYALEX	0.53	0.5	0.03	5.66
REGALINS	0.4	0.38	0.02	5.00
CHAMS	0.24	0.23	0.01	4.17

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OTC MARKET: 15th November, 2021		
PARAMETER	CURRENT	CHANGE
NSI	747.16	1.32
Mkt. Capitalization (BN)	617.29	1.32
Volume Traded	57,389.00	174.59
Value Traded	8,918,163.40	256.64
Deals Executed	10.00	100.00

Crude Oil & Natural Gas: 15th November, 2021						
INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
WTI Crude Oil (Nymex)	USD/bbl	80.96	0.08	0.10%	1-Dec-21	20:20:00
Brent Crude (ICE)	USD/bbl	82.23	0.18	0.22%	1-Jan-22	20:20:00
Crude Oil (Tokyo)	JPY/M	50,420.00	120.00	-0.24%	1-Jan-23	19:16:00
Natural Gas (Nymex)	USD/MMBtu	5.04	0.02	0.38%	1-Dec-21	20:19:00

FMDQ OTC UPDATES: 15th November, 2021						
IBFX-WINDOW AS@ 15th November						
Open	High	Low	Close	Change(%)	Volume(MMS)	
413.74	453.75	404.00	415.10	0.00	138.73	
Money Market AS@ 15th November			NAFEX AS@ 12th November			
	Rate (%)	Change (%)		S/ft	Change (%)	
O/N	13.75	1.50	Spot	413.64	0.04	
			NITTY AS@ 12th November			
			Tenor	Rate (%)	Change (%)	
OBB	13.35	1.25	1M	2.92	0.18	
			NIBOR AS@ 12th November			
	Rate (%)	Change (%)				
O/N	17.17	13.07	3M	3.79	0.06	
1M	9.67	2.90	6M	4.80	0.22	
3M	11.02	3.20	9M	6.05	0.21	
6M	11.86	3.07	DEBT SIZE (N Trillion) AS@ 15th November			
				26.54		

Key Economic Indicators of Selected Countries: Updated 20th September, 2021								
Country	GDP	GDP YoY	GDP QoQ	Interest rate	Inflation rate	Jobless rate	Gov. Budget/Debt/GDP	Population
Nigeria	432	5.00%	-13.90%	11.50%	17.01%	33.30%	-3.80%	206.14
Egypt	363	2.90%	2.90%	8.25%	5.70%	7.30%	-9.00%	100.50
South Africa	302	19.30%	1.20%	3.50%	4.60%	34.40%	-12.30%	59.30
Kenya	99	-1.10%	3.49%	7.00%	6.57%	7.20%	-7.80%	53.70
Ghana	72	3.90%	0.80%	13.50%	9.70%	4.50%	-13.80%	30.96
France	2603	18.70%	1.10%	0.00%	1.90%	8.00%	-9.20%	115.70%
China	14723	7.90%	1.30%	3.85%	0.80%	5.10%	-3.70%	1443.50
United States	20937	12.20%	6.60%	0.25%	5.30%	5.20%	-14.90%	329.48

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